1	RESOLUTION NO.
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3	A RESOLUTION TO AUTHORIZE A TRANSFER OF ONE HUNDRED
4	TWENTY-SEVEN THOUSAND, ONE HUNDRED FORTY-SEVEN AND
5	29/100 DOLLARS (\$127,147.29) TO THE LITTLE ROCK AIRPORT
6	COMMISSION, IN ADDITION TO OTHER MONIES, FOR ITS SHARE
7	OF THE 3/8-CENT CAPITAL IMPROVEMENT SALES TAX RECEIPTS
, 8	NOT PREVIOUSLY FORWARDED BY THE ARKANSAS DEPARTMENT
9	OF FINANCE AND ADMINISTRATION ON AVIATION FUEL TAXES;
10	AND FOR OTHER PURPOSES.
10	AND FOR OTHER FOR OSES.
11	WHEREAS, pursuant to Federal Law any airport that receives funds from the Federal Aviation
12	Administration and charges an Aviation Fuel Tax is to receive municipal taxes levied on such fuel; and,
13	WHEREAS , an error was made by the Arkansas Department of Finance & Administration and the 3/8-
15	Cent Capital Sales and Compensating Use Tax receipts for aviation fuel were not sent to the Bill and Hillary
16	Clinton National Airport ("the Airport") for Aviation Fuel Tax collections; and,
17	WHEREAS , an Airport Enhancement Fund was created by the City in Little Rock, Ark., Resolution
18	No. 12,961 (April 7, 2009); and,
19	WHEREAS, this Airport Enhancement Fund has been closed by the parties and the Forty-Six
20	Thousand, Three Hundred Seventy-Nine and 11/100 Dollars (\$46,379.11) that remained in the Fund has
21	been applied to the amount needed to be reimbursed by the City to the Little Rock Airport Commission;
22	and
23	WHEREAS, the Commission has committed to fund One Hundred Thousand, Two Hundred Seventy-
24	Four and 90/100 Dollars (\$100,274.90) to the sum to be reimbursed by the City to the Commission;
25	WHEREAS, with this appropriation of One Hundred Twenty-Seven Thousand, One Hundred Forty-
26	Seven and 29/100 Dollars (\$127,147.29) the City will have reimbursed Commission the total amount of
27	Two Hundred Seventy-Three Thousand, Eight Hundred Ten and 30/100 Dollars (\$273,810.30) for Aviation
28	Fuel Taxes received;
29	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
30	OF LITTLE ROCK, ARKANSAS:
31	Section 1. The City shall reimburse the Little Rock Airport Commission ("the Commission") the sum
32	Two Hundred Seventy-Three Thousand, Eight Hundred Ten and 30/100 Dollars (\$273,810.30) for receipts
33	of the 3/8-Cent Capital Sales and Compensating Use Tax on aviation fuel as required by Federal Law.

	2. The amount of \$12/,14	7.29 necessary to complete this reimbursement shall come from the
monthly rece	ipts the City receives from	the 3/8-Cent Capital Sand Compensating Use Tax.
Section 3. Because these tax receipts are for Capital Improvement Projects, any monies sent to the		
Commission or the Airport for Aviation Fuel Taxes shall only be used for capital projects to the properties		
that are unde	r the control of the Commi	ission.
Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
esolution.		
Section 5	5. Repealer. All laws, ord	linances, resolutions, or parts of the same, that are inconsistent with
he provision	s of this resolution, are her	reby repealed to the extent of such inconsistency.
ADOPTED:	September 15, 2015	
ATTEST:		APPROVED:
Susan Lang	ey, City Clerk	Mark Stodola, Mayor
APPROVEI	O AS TO LEGAL FORM	:
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